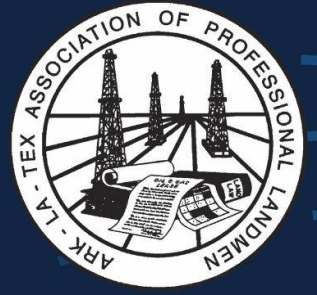


The Register

THE JOURNAL OF THE ARK-LA-TEX ASSOCIATION OF PROFESSIONAL LANDMEN

January 2024 | Vol. XXXVIII - Number 5



President's Message



Dear Members,

Happy New Year! I hope everyone had a very Merry and Blessed Christmas, surrounded by the ones they love. This time of year is sometimes difficult as we reflect on memories of those no longer with us. It is my prayer that the New Year brings each a renewed hope. May this year be the best yet!

Thank you to all who came to the Christmas party, it was great to see everyone. Thank you to the SGS for providing the entertainment for the evening. Haley Brooke performed beautifully. Thanks also to you for your generosity to the Salvation Army. The gifts and cash donations hopefully helped to provide a Merry Christmas for many in need.

As of this letter, natural gas prices are down 2.68% to \$2.54/mcf, per the Henry Hub. A surplus of natural gas is forecasted for early 2024. Basic economics of supply and demand have us headed for an average price per mcf between \$3.00-\$3.50 for 2024. However, with a consistent rig count and continued drilling plans, we can be hopeful for a steady year.

Our next membership meeting is Monday, January 8th at the Petroleum Club. Our very own Paul Wood, JD & CPL, with the Law Offices of Paul L. Wood, LLC. and W.A.L.T. Services, LLC will be speaking on "Who you associate with matters, and Why!" Mr. Wood is the AAPL Director for the ALTAPL and has been a valuable member of our board for several years. We are grateful for his dedication.

The Educational Seminar is set for Friday, February 23rd at the Petroleum Club. We have a wonderful line up of speakers and topics. Registration will be coming soon. Be on the lookout for early bird pricing.

Thank you for your continued support! Have a happy, safe and blessed New Year!

Sincerely,

Adam R. Choate

Adam R. Choate, RPL
President



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ALTAPL Events

View the interactive ALTAPL calendar online and register for events at <https://altapl.org/events>.

January 8

[Monthly Membership Meeting & Lunch](#)

February 23

[2024 ALTAPL Educational Seminar](#)

March 4

[ALTAPL Social and Dinner Meeting
Honoring Our Past Presidents](#)

AAPL Events

See more at <https://learning.landman.org/calendar>.

Date	Event	Location
1/17/2024	Pipelines and Easements	Webinar
1/24/2024	Earth, Wind & Solar	Webinar
2/7/2024	Navigating Mineral & Royalty Disputes	Webinar
2/7-9/2024	NAPE Energy Business Conference	Houston, TX

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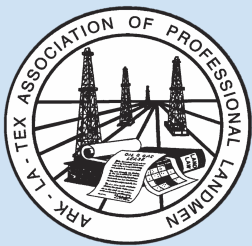
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The Ark-La-Tex Association of Professional Landmen is a non-profit organization operated by its membership for mutual benefit to further the knowledge and interests of Professional Landmen, and to better acquaint the public with the scope of the Landman's work.

The Register is a publication of the Ark-La-Tex Association of Professional Landmen, published September through May.

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**Contributions from our readers
are welcome.**

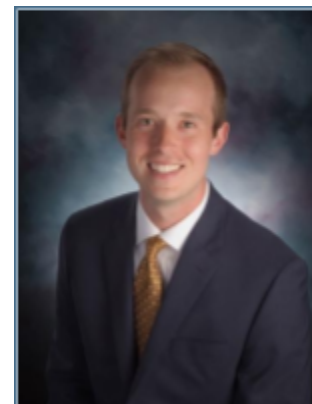
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Letter From the Editor

Happy New Year, Members!

I hope that everyone had a wonderful Christmas and New Years holiday season, filled with friends, family, joy, and laughter. My family learned this holiday season, however, that daycare germs are no joke, as we have had about every form of virus rip through our home. Thankfully, we are immensely blessed to have wonderful, helpful families that made our holidays fantastic nonetheless. Stay safe out there, people, and use plenty of hand sanitizer.



Drew Burnham

The January Register contains the monthly President's Message, an engaging contribution from Ken Womack, and an article from Paul Wood as to the goings-on at the AAPL. Xingwen Chen at ABCD GIS Mapping, LLC has kindly sent us data on local development activities, located at the end of the Register.

I hope that the fun Christmas party last month fueled your enthusiasm to attend more ALTAPL events. If so, sign up for our members' lunch meeting on January 8. You can go to our website and [register for that event online](#).

As always, if you would like to write an article for an upcoming Register, or have an idea for an article that you would like me to investigate and write, I would love to hear from you. Please don't hesitate to reach out to me at drew.burnham@cookyancey.com or 318-227-7754.

Drew Burnham
Editor



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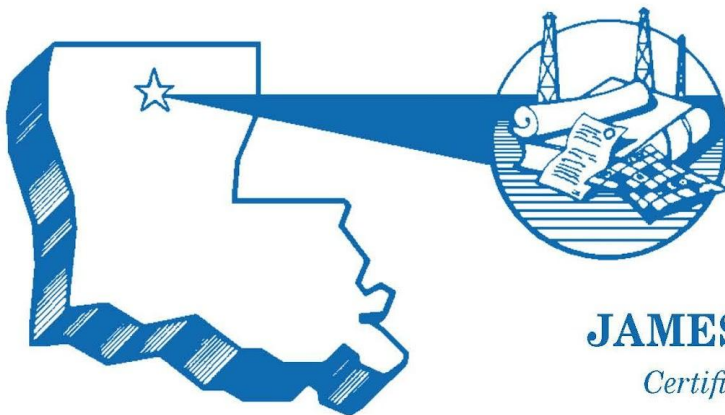


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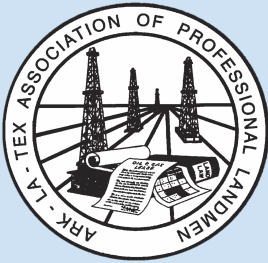
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Ken's Corner

Ramblings, Rig Counts, Prices, And Items of Local Interest

*Where does the time go
Just watch the wind blow
Sha la la la*

*It's new year's day
Green does the grass grow
Outside my window*

© John Francis Bongiovi Jr. 2016

ALTAPL members,

Yes, that just happened... He quoted Jon Bon... Local vacations don't agree with this writer, it would appear... But I digress...

Federal regulators are pushing Congress to "fill a regulatory blind spot" in the downstream end of the natural gas industry. The Federal Energy Regulatory Commission, commonly known as FERC, teamed up with the North American Electric Reliability Corp (NERC) and released a report saying that the winter storm in December 2022 was the 5th winter event in 11 years that put pressure on the delivery of natural gas and thereby imperiled the electric grid. Below freezing temps and extreme weather across 60% of the country resulted in numerous energy disruptions that could have been much worse, but for the arrival of warmer weather on Christmas day (2022), according to the report. The report recommended that Congress take action on natural gas infrastructure, and revisit cold weather reliability standard revisions that were temporarily put in place after the "Snowpocalypse" of 2021, which resulted in the largest controlled blackout in U.S. history.

Ken's Corner *(continued)*

The Federal Reserve Bank of Dallas recently published a survey of oil industry executives indicating a sense of unease with the current trend towards the consolidation of leading domestic producers. The reader will remember Chevron's recent \$53 billion acquisition of Hess and Exxon's \$59.5 billion takeover of Pioneer, not to mention the ongoing talks between Chesapeake and SWN. "The consolidation of operators will impede the growth and sustainability of the oilfield service sector," said one of the reports' unidentified participants. "This will lead to the demise of small independent oil and gas operators, as they will be unable to obtain reasonable pricing from the few remaining service providers."

That consolidation trend continues here at home as TG Natural Resources has agreed to acquire about 200,000 net acres in five East Texas counties from Rockcliff Energy II for about 2.7 billion dollars. Rockcliff bought that position a little more than 6 years ago when Samson pulled out of the Haynesville in the middle of bankruptcy proceedings. The acreage sold in 2017 for about 525 million dollars. That's a price appreciation of roughly 85% per year, not accounting for inflation.

Here in the Ark-La-Tex, Energy Transfer, the giant Dallas-based pipeline company, has been accused of "anti-competitive conduct" by an affiliate of Momentum Midstream. Apparently, Momentum tried to cross an Energy Transfer right-of-way and "litigation ensued" (looking at you, Mr. Wilhelm). Energy Transfer successfully blocked DT Midstream in a similar case earlier this year, but that ruling is now under appeal. We'll keep an eye on this one and keep you posted.

While "utility scale" solar installations soared in the 3rd quarter of 2023, reportedly increasing by 107% over 3Q 2022 levels, wind projects plummeted in the same time period. Solar deployments added 4.1 gigawatts of electric generation capacity to the grid, while wind deployment added just 277 megawatts, the smallest addition since the second quarter of 2018.

On the international side of our industry, the big news as of this writing is Angola's decision to leave the Organization of Petroleum Exporting Countries, commonly known as OPEC. Diamantino Azevedo, the African country's oil minister, said on December 21 that membership in OPEC was "not serving (Angola's) interests". Oil prices slipped about a dollar on the news.

The US exported a total of 346,604 million cubic feet of natural gas in September (the most recent month for which [data](#) was available at press time). Six countries (in descending order of import amount), The Netherlands, Japan, France, South Korea, Italy, India and Germany received a little less than half of all our exports. Consider this: in January 2016, the US exported no LNG at all. The [EIA recently estimated](#) that LNG export capacity will double in the next 3 years.

Ken's Corner *(continued)*

An exceptionally warm autumn has pushed underground storage levels up and the price of natural gas has fallen for 6 straight weeks. [Storage levels](#) were at the top of the 5 average range for late December. The [heating degree day](#) number (a quantification of the demand for natural gas) was at the bottom of the 40 year range (20 to 51) during Christmas 2023. As such, natural gas closed about 39 cents (about 14 percent) from last month's report, at about \$2.49 per mcf on the spot market as of this writing in late December. The 52-week extremes for natural gas prices were \$1.94 and \$5.65 as of this writing and that high was exactly 52 weeks prior. On that same day in late December, West Texas Intermediate Crude Oil closed at \$73.49, down about \$3.91 (roughly 5 percent) from a month ago. The natural gas futures strips for the next 14 months range from \$2.41 for February delivery up to \$3.34 for March 2025. The March 2024 settlement price is almost one dollar lower than last month's report. The same range for West Texas Intermediate crude oil futures shows a gradual slide to \$70.90 in March 2025.

Drilling activity in our area has ticked upward from our last report. As of the fourth Friday in December, and according to Baker-Hughes, 57 drilling rigs were running in the Ark-La-Tex area. There were 27 rigs running in North Louisiana (up 5 from our last report). In East Texas 27 rigs were running in Railroad Commission Zone 6 (the easternmost zone, same as last report), and 3 rigs were running in Zone 5 (the westernmost zone of East Texas, same as last month). As has been the case for many months, no rigs were reported running in Arkansas or Mississippi. The total (onshore and offshore) U.S. rig count was 620, up 2 from last report. Fifteen offshore rigs were working in Louisiana's coastal waters, same as our last report. There were 2 rigs running in the coastal waters of Texas, same as our December report.

That's all for this month. I hope to see you all at the January membership meeting, and I wish you all a happy new year..

Ken Womack, CPL

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An oil pumpjack is silhouetted against a vibrant sunset sky with shades of orange, red, and yellow. A large, bright sun is visible on the horizon to the left of the pumpjack.

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December 13, 2023

DIRECTOR'S REPORT

I recently attended the AAPL Board of Directors quarterly meeting which was held December 9-10, 2023, in Santa Ana Pueblo, NM.

Several matters of importance were addressed, in addition to the routine matters reported at these meetings. After several years of deficit budgets due to the pandemic (and the catastrophic impact it had on our industry) it appears that the current fiscal year will conclude with a small budget surplus. As most of you are aware, the bulk of budget funding for AAPL comes from NAPE (North American Petroleum Expo) and the event this year had better than expected attendance and sponsorship, leading to the anticipated budget surplus. The staff of AAPL has been instrumental in helping to achieve these results, even with the elimination of eleven staff positions.

As you are aware from an earlier communication sent to ALTAPL members, the AAPL Membership committee has recommended to the Policy and Bylaws task force a change in the Bylaws that would eliminate Lifetime Member status. For consideration for Lifetime Member status, eligible members had to make a one-time dues payment of \$2500.00, along with a request to the Membership Committee and AAPL before January 1, 2024. As of this writing, only eight eligible members had applied and received lifetime membership, which is one of the primary reasons for the proposed elimination of the status. If you have questions about the process, please let me know.

The Policy and Bylaws task force is nearing the completion of a two-year process of reviewing, updating, and proposing changes to AAPL policies and bylaws. Most of the changes are benign and have little real impact on members, but rather eliminate conflicts and address the need to update these documents to conform to current committee activities and recent changes in our industry. Eligible AAPL members will have the opportunity to vote on the proposed bylaws changes, and that vote should take place in the late spring. Before the vote occurs, there will be a 60-day window for review and comment regarding any proposed changes to the bylaws. The vote should take place before the 2024 AAPL annual meeting, and the results will be announced before the annual business meeting in June 2024.

This year the annual meeting will be held in Boston, Massachusetts, from June 19-21, 2024. Plan to attend and take advantage of a tax-deductible vacation (for many of you) and enjoy all that Boston has to offer. There will be more information forthcoming from both AAPL and ALTAPL regarding specific events and opportunities, but Boston is a must-see city if you have never been.

I want to remind you that the period for AAPL awards nominations is open until January 10, 2024. You can review the award categories on the AAPL website (landman.org). Please nominate those local members worthy of consideration. ALTAPL has won some of these awards in the last few years, and it would show the rest of the association membership the superb quality of the land professionals in the Ark-La-Tex region if we could get some of our members nominated this year. A partial list of the individual awards are Landman of the Year, Lifetime Achievement Award, and Pioneer Award, but the complete list and qualifications are on the website. If you have suggestions for awards but do not want to go through the time to submit the nomination, please let me know and I will be happy to assist and complete the process.

I also want to take the additional opportunity to remind you to attend the upcoming ALTAPL Educational Seminar. The committee has been hard at work so that our local members can enjoy an informative, educational event. The seminar will be held on February 23, 2024, at the Shreveport Petroleum Club. Watch for further information.

As a reminder, I serve as the local Ethics committee chair. If you know or suspect ethical violations of someone engaged in land work, please let me know. A few of the most common violations are: use of an AAPL designation when ineligible, felony convictions, and acting in conflict with a client's interests. The ALTAPL board has recently been made aware of a Tyler, Texas land brokerage firm doing work in the Ark-La-Tex whose principal owners and members were convicted of felonies, and those principal members who belonged to AAPL were expelled. We want to make sure our local association members are aware of these issues to avoid unknowingly doing business with these types of companies or individuals. Thankfully, local ethics violations are few and far between.

It is a privilege and an honor to serve as your AAPL director, and not a responsibility that I take lightly. I am here to assist and inform you in any way I can, so please reach out if you have any questions or concerns.

At this special time of the year, I hope that you have had a Merry Christmas and a Happy New Year!

Paul L. Wood, JD, CPL



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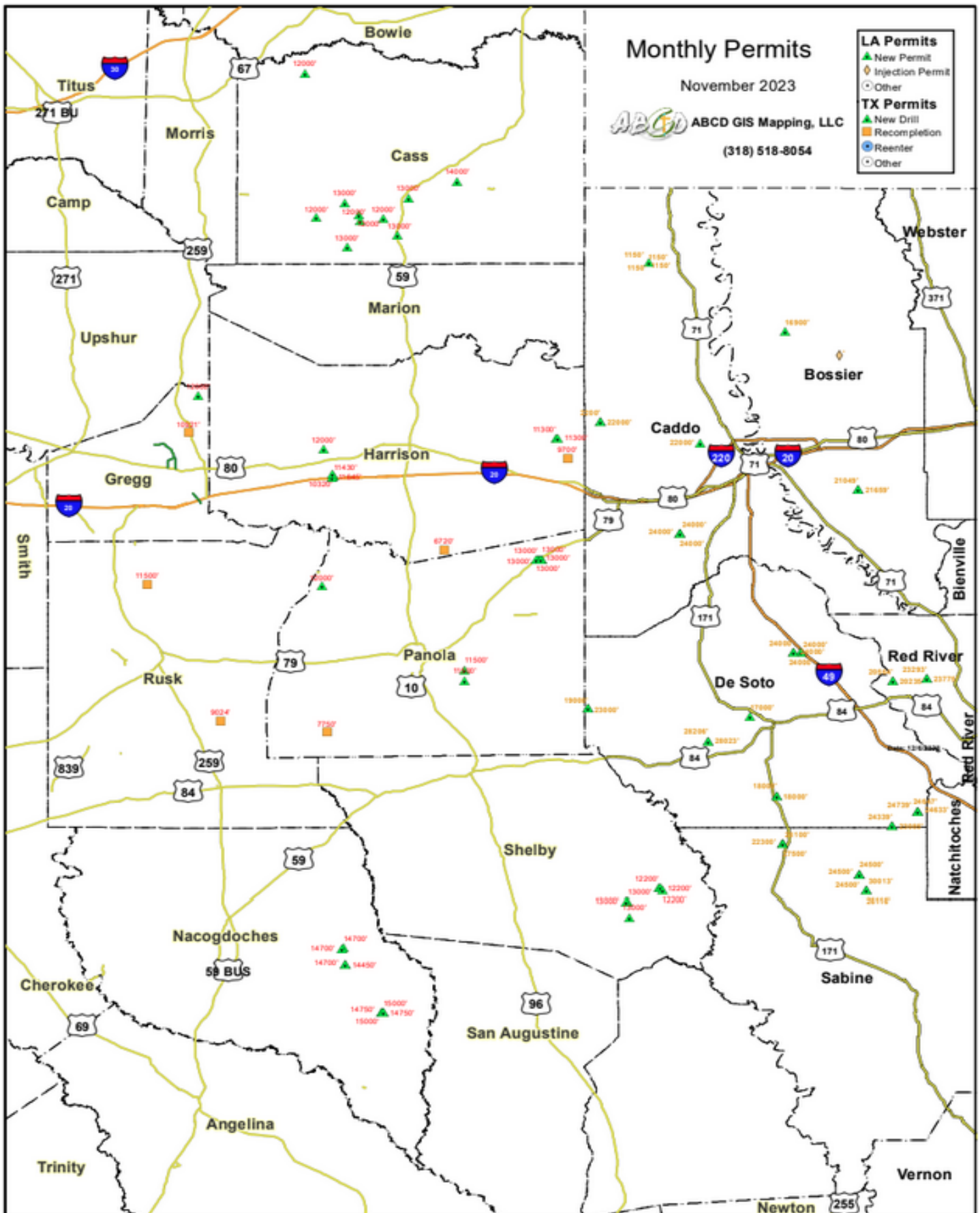


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County	Permit Date	Well SN	Depth		County	Permit Date	Well SN	Depth
BOSSIER	11/13/2023	254450	21049		DE SOTO	11/13/2023	254453	18000
BOSSIER	11/13/2023	254451	21659		DE SOTO	11/13/2023	254454	18000
BOSSIER	11/21/2023	254466	16900		DE SOTO	11/15/2023	254457	19000
BOSSIER	11/28/2023	976116	0		DE SOTO	11/15/2023	254458	23000
CADDO	11/1/2023	254427	1150		DE SOTO	11/17/2023	254459	17000
CADDO	11/2/2023	254428	1150		DE SOTO	11/21/2023	254467	28206
CADDO	11/2/2023	254429	1150		DE SOTO	11/21/2023	254468	28023
CADDO	11/2/2023	254430	1150		RED RIVER	11/1/2023	254433	25000
CADDO	11/13/2023	254452	22000		RED RIVER	11/1/2023	254434	25000
CADDO	11/29/2023	254478	2200		RED RIVER	11/7/2023	254440	25000
CADDO	11/29/2023	254479	22000		RED RIVER	11/7/2023	254441	25000
CADDO	11/29/2023	254480	24000		RED RIVER	11/27/2023	254469	20564
CADDO	11/29/2023	254481	24000		RED RIVER	11/27/2023	254470	20235
CADDO	11/29/2023	254482	24000		RED RIVER	11/27/2023	254471	23293
DE SOTO	11/1/2023	254437	24339		RED RIVER	11/27/2023	254472	23775
DE SOTO	11/1/2023	254438	23085		SABINE	11/1/2023	254435	26116
DE SOTO	11/2/2023	254443	24000		SABINE	11/1/2023	254436	30013
DE SOTO	11/2/2023	254444	24000		SABINE	11/20/2023	254460	24500
DE SOTO	11/2/2023	254445	24000		SABINE	11/20/2023	254461	24500
DE SOTO	11/2/2023	254446	24000		SABINE	11/20/2023	254462	24500
DE SOTO	11/7/2023	254447	24647		SABINE	11/21/2023	254463	27500
DE SOTO	11/7/2023	254448	24633		SABINE	11/21/2023	254464	28100
DE SOTO	11/7/2023	254449	24739		SABINE	11/21/2023	254465	22300

Texas Permits – November 2023
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App Date	County	API	TD		App Date	County	API	TD
11/1/2023	PANOLA	36536146	7750		11/15/2023	CASS	06730922	12000
11/2/2023	CASS	06730918	13000		11/16/2023	CASS	06730909	13000
11/3/2023	CASS	06730919	14000		11/16/2023	CASS	06730921	12000
11/3/2023	RUSK	40134176	9024		11/16/2023	PANOLA	36538890	13000
11/7/2023	HARRISON	20331124	9700		11/16/2023	PANOLA	36538892	13000
11/9/2023	GREGG	18331427	10921		11/16/2023	PANOLA	36538893	13000
11/9/2023	CASS	06730901	12000		11/16/2023	PANOLA	36538894	13000
11/13/2023	CASS	06730920	13000		11/17/2023	CASS	06730924	12000
11/14/2023	HARRISON	20335620	11430		11/21/2023	CASS	06730914	13000
11/14/2023	HARRISON	20335619	11645		11/21/2023	NACOGDOCHES	34733491	14700
11/14/2023	HARRISON	20335621	10320		11/21/2023	NACOGDOCHES	34733493	14700
11/14/2023	NACOGDOCHES	34733498	15000		11/21/2023	NACOGDOCHES	34733494	14450
11/14/2023	NACOGDOCHES	34733500	15000		11/21/2023	PANOLA	36538891	13000
11/14/2023	RUSK	40132148	11500		11/27/2023	PANOLA	36538860	11500
11/15/2023	SHELBY	41931871	13000		11/27/2023	PANOLA	36538879	11500
11/15/2023	SHELBY	41931872	13000		11/27/2023	NACOGDOCHES	34733492	14700
11/15/2023	SHELBY	41931873	13000		11/27/2023	GREGG	18332176	12000
11/15/2023	NACOGDOCHES	34733499	14750		11/28/2023	PANOLA	36538868	12000
11/15/2023	NACOGDOCHES	34733501	14750		11/30/2023	SHELBY	41931875	12200
11/15/2023	HARRISON	20335629	11300		11/30/2023	SHELBY	41931876	12200
11/15/2023	HARRISON	20335630	11300		11/30/2023	SHELBY	41931874	12200
11/15/2023	HARRISON	20335600	12000		11/30/2023	CASS	06730926	12000
11/15/2023	HARRISON	20333744	6720					

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ARK-LA-TEX ASSOCIATION OF PROFESSIONAL LANDMEN

APPLICATION FOR MEMBERSHIP
PLEASE TYPE OR PRINT



FULL NAME: _____

MAILING ADDRESS (Street, City, State Zip): _____

BUSINESS PHONE NUMBER: _____ CELL (Optional) _____

EMAIL ADDRESS: _____

EMPLOYED BY: _____ TITLE: _____

DATE YOU BEGAN PETROLEUM LAND WORK: _____

ARE YOU A MEMBER of the **AAPL** (American Association of Professional Landmen)?

[] yes # _____ [] no

ARE YOU CERTIFIED by the **AAPL**? [] yes [] no

CPL _____ RPL _____ RL _____

Which you are applying:

- ☐ **ACTIVE** — Minimum of four (4) years active experience as a Landman;
- ☐ **APPRENTICE** — Less than four (4) years active experience as a Landman;
- ☐ **ASSOCIATE** — Non-Landman requesting membership.

Please give a brief but specific statement on the experience that qualifies you for membership:

Have you ever been convicted of a felony? Yes No (circle one)

Have you been found guilty of an ethics violation by ALTAPL or any other professional organization?
Yes No (circle one)

If yes to one of the above, attach a detailed description of the offense and the status of the matter.

Applicant's Signature: _____ Date: _____

Each Applicant Must Have (2) Sponsors that are current and active members of the ALTAPL:

1. _____ 2. _____
Signature Signature

1. _____ 2. _____
Sponsor's Printed Name Sponsor's Printed Name

MEMBERSHIP FEE: \$45.00, which includes annual dues of \$40.00 and a one-time processing fee of \$5.00. Please make your check payable to ALTAPL and return with your application to:

ALTAPL
Attention: Membership Chairman
P.O. Box 1296
Shreveport, LA 71163-1296